

# Climate Resilient Monterey Bay



## MONTEREY BAY CLIMATE ADAPTATION REVOLVING FUND SUMMARY

The Monterey Bay Climate Adaptation Revolving Fund (MBCARF) is providing flexible, low-interest bridge funding for climate adaptation efforts in the Monterey Bay region. In response to growing climate threats and the urgent need for resilient infrastructure and land conservation, the fund supports rapid deployment of capital to high-impact projects, particularly those benefiting disadvantaged communities. With an initial investment of \$1,662,799, the fund is administered by the Community Foundation Santa Cruz County (CFSCC), under the oversight of the California Marine Sanctuary Foundation (CMSF). An Advisory Committee, convened through the Monterey Bay Climate Adaptation Action Network (MBCAAN), guides fund priorities, evaluates proposed projects, and leads development of the Intended Use Plan.

### PROJECT LOCATION

The MBCARF serves the broader Monterey Bay region, including Santa Cruz, Monterey, and surrounding counties. Modeled on a similar conservation fund with a narrower geographic focus, this initiative supports climate adaptation efforts across a wider area, with particular emphasis on communities at high risk from climate impacts.

### PROJECT OBJECTIVES

The primary objective is to provide fast, low-interest bridge financing to support climate adaptation and resilience projects across the region, with a strong focus on benefiting disadvantaged communities. The fund enables quick-strike investments for urgent projects, such as land conservation or infrastructure improvements, while public funding is being secured. In addition, the project leverages public and private resources to expand the fund's capacity over time and may incorporate grant-making in future phases.

### MBCARF TEAM

Community Foundation Santa Cruz County (CFSCC) works with the Monterey Bay Climate Adaptation Action Network (MBCAAN) Advisory Committee to develop an Intended Use Plan that outlines program goals, applicant eligibility, and project evaluation criteria. The California Marine Sanctuary Foundation (CMSF) provides oversight, ensuring that funding decisions align with long-term climate resilience strategies.



This work is part of Climate Resilient Monterey Bay (CRMB), an initiative through the California Marine Sanctuary Foundation. CRMB is Federally funded as part of the Climate Resilience Regional Challenge through the Inflation Reduction Act and administered by the Office for Coastal Management, National Oceanic and Atmospheric Administration.

### ADAPTATION STRATEGY

Regional Collaboration and Capacity Building



### PARTNERS



Monterey Bay Climate Adaptation Action Network

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